

Continent's most admired brands revealed in Nairobi



MTN clinches another Africa Brand of The Year Award

from *MARIA MACHARIA* in Nairobi, Kenya

NAIROBI - MTN, the network operator, said it had again topped the Brand Africa 100 list as the Most Admired and Most Valuable African Brand.

Valued at over \$5,4 billion, MTN is the only African brand valued over a billion dollars.

“While it is nice to again be acknowledged as Africa’s most valuable brand, it is even nicer to be ranked the most admired African brand. It means that MTN doesn’t just have a spot in our customers’ pocket book, but in their hearts and minds as well.

“A special thanks to our employees who are the best ambassadors of the MTN brand. Our employees have also done very well to partner with communities through projects such as the 21 Days of Y’ello Care staff volunteer programme,” says Jennifer Forrester, Executive for Marketing, MTN Group.

Organisers hailed MTN.

“Despite a challenging environment for emerging African and non-African brands seeking a share of the lucrative African market, MTN remains the pre-eminent global Africa benchmark and inspiration, with consistent brand leadership and a special place as a pioneering enabler brand for African businesses and consumers,” Thebe Ikalafeng, Chairman, Brand Africa and Brand Finance Africa.

The 2014 Brand Africa 100 rankings of the most admired and most valuable brands in sub-Saharan Africa were released on Friday at the Nairobi Stock Exchange in Kenya.

In the overall rankings, Coca-Cola toppled Nokia as the most admired brand in Africa, while MTN moved up a spot in the admiration ranks among Africans.

The 2014 Brand Africa 100 is based on a survey among a representative sample of eight countries, covering the major sub-Saharan Africa (SSA) regions to establish the base top 100 most admired brands.

These countries, Ghana and Nigeria (West Africa) Kenya, Tanzania and Uganda (East Africa); DRC (Central Africa) and Mozambique and South Africa (Southern Africa).

Collectively, these countries represent 51 percent (477 million) of Sub Sahara Africa population and 67 percent (\$1,065 trillion) of Africa's GDP.

Their countries' brands are also often the dominant brands with a dominant influence and consumer base within their regions.

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